

# BlackRock Global Funds (SICAV) (the “Company”)

Registered Office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg. Grand Duchy of Luxembourg

R.C.S. Luxembourg B 6317

**BLACKROCK®**

## Ballot Paper (“Formulaire”)

Please deliver or fax completed ballot paper to the Registered Office of the Company (as set out above) or to its Transfer Agent (address: J.P. Morgan Luxembourg S.A., 6C, route de Trèves, L-2633 Senningerberg, Luxembourg, Fax No: +44 207 743 1141) to arrive in Luxembourg no later than midnight Luxembourg time on 28 December 2018.

### Shareholder(s) name

(See note 1 below)

The undersigned,

holder(s) of

shares of BlackRock Global Funds (SICAV)

for the purpose of the **Extraordinary General Meeting** of shareholders (the “Meeting”) of the Company to be held at the registered office of the Company at 10.00 a.m. Luxembourg time on 3 January 2019 or at any adjournment thereof or at any reconvened meeting with the same agenda with the following agenda:

### Agenda

1. To amend the corporate object of the Company so that article 3 of the articles of incorporation (the “Articles”) shall read as follows:

“The exclusive object of the Company is to place the funds available to it in transferable securities of all types and all other permitted assets such as referred to in Article 41 (1) of the law of 17 December 2010 regarding undertakings for collective investment or any legislative replacements or amendments thereof (the “2010 Law”) and in Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (as may be amended from time to time) (the “MMFR”), where applicable, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio.

The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by the 2010 Law and by MMFR, where applicable.”

2. To amend article 4 of the Articles to provide that the registered office of the Company may be transferred within the Grand Duchy of Luxembourg by way of board resolution.
3. To amend article 5 of the Articles to (i) add to the fourth paragraph that the board may create money market funds (“Authorised Money Market Fund”) within the meaning of the MMFR and (ii) delete the words “or of another” in the fifth paragraph.
4. To amend article 8 of the Articles to (i) add to the first paragraph that no shares in the Company shall be acquired or held by any person listed on EU and/or United States sanctions lists, or resident and established in countries and territories listed on EU and/or United States sanctions lists, (ii) define the concept of “U.S. Person” in the Company’s prospectus and to, consequently, delete the last paragraph of article 8 and (iii) clarify that voting rights of any shareholders precluded from holding shares in the Company may be suspended.
5. To amend article 10 of the Articles to simplify the provisions relating to the date and time of the annual general shareholder meeting.
6. To amend article 11 of the Articles to (i) add that the board of directors may suspend voting rights in certain circumstances and to add that shareholders may undertake not to exercise all or part of their voting rights and (ii) add additional communication means regarding the vote by ballot papers.
7. To amend article 12 of the Articles to (i) add a reference to the law of 10 August 1915 relating to commercial companies and (ii) reflect the amended meeting convening procedures as per the updated law relating to commercial companies.
8. To amend article 13 of the Articles to (i) clarify that a majority of the board of directors shall not comprise persons resident for tax purposes in the United Kingdom and (ii) delete the words “and qualify” from the second paragraph.
9. To amend article 14 of the Articles to (i) render the election of a permanent chairman of the board of directors optional, (ii) replace the term “emergency” by the more appropriate term “urgency” and replace the words “assist at” by the more appropriate word

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“attend”, (iii) clarify that the board of directors can deliberate or act validly only if at least two directors are present, (iv) to delete the reference to directors resident in the United Kingdom, (v) to amend the provisions regarding the creation, by the board of directors, of committees in order to adapt to the provisions of the updated law relating to commercial companies and (vi) delete the last paragraph regarding participations to directors’ meetings from the United Kingdom.

10. To amend article 16 of the Articles to (i) add a reference to the applicability of MMFR, (ii) replace the references to the “2002 Law” by references to the “2010 Law”, (iii) replace the references to Directive and to articles of the “Directive 85/611/EEC” by references to the “Directive 2009/65/EC” and to articles of “Directive 2009/65/EC”, (iv) replace the reference to Directive “78/660/EEC (1)” by a reference to article 1 of Directive 2013/34/EU”, (v) clarify the provisions for cross Company sub-fund investments and, consequently, delete the last paragraph of article 16, (vi) add the possibility to create feeder funds, (vii) except Authorised Money Market Funds from the provisions relating to the investment policies applicable to the other sub-funds of the Company and include specific provisions relating to the investment policies applicable to Authorised Money Market Funds under MMFR (including, but not limited to, the possibility for an Authorised Money Market Fund to invest up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by the institutions or countries described in the Articles), (viii) add provisions in relation to internal credit quality assessment procedures and liquidity management procedures, in line with MMFR requirements and (ix) add that investments can also be made for up to 100% of the net assets of any Fund other than an Authorised Money Market Fund in transferable securities and money market instruments issued or guaranteed by a country as disclosed in the Company’s current prospectus.
11. To amend article 17 of the Articles to reflect the updated provisions on conflicts of interest as stipulated by the updated law relating to commercial companies.
12. To amend article 20 of the Articles to replace the reference to “article 113 of the 2002 Law” by a reference to the “2010 Law”.
13. To amend article 21 of the Articles to (i) replace the reference to the “2002 Law” by a reference to the “2010 Law”, (ii) provide for the possibility to redeem shares of public debt CNAV MMFs at a price equal to the constant net asset value of these shares and LVNAV MMFs at a price equal to the constant net asset value of these shares in certain circumstances, (iii) replace the word “such” in the currently second paragraph (to become the third paragraph) of article 21 by the word “redemption” and (iv) replace the term “suspension” by “reduction” to correct a clerical error.
14. To amend article 22 of the Articles to (i) add net asset value suspension events in case of sub-fund mergers, master feeder arrangements and as liquidity management tool for certain Authorised Money Market Funds and (ii) add the words “or conversion” in order to ensure consistency of the penultimate paragraph of that article.
15. To amend article 23 of the Articles to (i) allow the board of directors to determine the fractions appropriate for the indication of the net asset value of the shares of the Company, (ii) add provisions regarding the determination of the net asset value of Authorised Money Market Funds (iii) include valuation principles for investment funds managed by the Company’s management company or any of its associates, for swaps and for Authorised Money Markets Funds.
16. To amend article 24 of the Articles to (i) provide for the possibility to subscribe shares of public debt CNAV MMFs at a price equal to the constant net asset value of these shares and LVNAV MMFs at a price equal to the constant net asset value of these shares in certain circumstances and (ii) to provide for contributions in kind regarding subscriptions into Authorised Money Market Funds.
17. To amend article 25 of the Articles to (i) replace references to the “law regarding collective investment undertakings” and to the “law” by references to the “2010 Law” and (ii) replace the term “custodian” by “depository”.
18. To amend article 27 of the Articles to replace the reference to the “law” by a reference to the “2010 Law”.
19. To amend article 28 of the Articles to (i) delete the requirement that the net asset value of any sub-fund must be lower than USD 50 million for a period of thirty consecutive days, (ii) delete the references to sub-fund mergers from the third and fourth paragraphs of article 28 and to delete the fifth paragraph of article 28, (iii) add a paragraph relating to the possibility for shareholders of a sub-fund representing at least one tenth of the outstanding shares of such sub-fund to request the convening of a meeting to dissolve such sub-fund, (iv) delete “To the extent applicable” from the seventh paragraph and (v) add two paragraphs at the end of article 28 regarding applicable procedures to sub-fund and Company mergers.
20. To amend article 30 of the Articles to (i) replace the reference to the “law of 10 August, 1915 on commercial companies and amendments thereto” by the defined term “1915 Law”, (ii) the reference to the “2002 Law” by a reference to the “2010 law” and (iii) add a reference to MMFR.
21. To restate the Articles and to decide that the Articles shall be in the English language only and shall not be followed by a French translation.

The resolutions shall be passed by a majority of two-thirds of the shares represented and voting and the minimum quorum of presence shall be no less than 50% of the Shares in issue.

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## First resolution

The Meeting RESOLVES to amend article 3 of the articles of incorporation (the “Articles”) to replace the current language with the following:

“The exclusive object of the Company is to place the funds available to it in transferable securities of all types and all other permitted assets such as referred to in Article 41 (1) of the law of 17 December 2010 regarding undertakings for collective investment or any legislative replacements or amendments thereof (the “2010 Law”) and in Regulation (EU) 2017/1131 of the European Parliament and of the Council of 14 June 2017 on money market funds (as may be amended from time to time) (the “MMFR”), where applicable, with the purpose of spreading investment risks and affording its shareholders the results of the management of its portfolio.

The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted by the 2010 Law and by MMFR, where applicable.”

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Second Resolution

The Meeting RESOLVES to amend article 4 of the Articles to provide that the registered office of the Company may be transferred within the Grand Duchy of Luxembourg by way of board resolution.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Third Resolution

The Meeting RESOLVES to amend article 5 of the Articles to (i) add to the fourth paragraph that the board may create money market funds (“Authorised Money Market Fund”) within the meaning of the MMFR and (ii) delete the words “or of another” in the fifth paragraph.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Fourth Resolution

The Meeting RESOLVES to amend article 8 of the Articles to (i) add to the first paragraph that no shares in the Company shall be acquired or held by any person listed on EU and/or United States sanctions lists, or resident and established in countries and territories listed on EU and/or United States sanctions lists, (ii) define the concept of “U.S. Person” in the Company’s prospectus and to, consequently, delete the last paragraph of article 8 and (iii) clarify that voting rights of any shareholders precluded from holding shares in the Company may be suspended.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Fifth Resolution

The Meeting RESOLVES to amend article 10 of the Articles to simplify the provisions relating to the date and time of the annual general shareholder meeting.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Sixth Resolution

The Meeting RESOLVES to amend article 11 of the Articles to (i) add that the board of directors may suspend voting rights in certain circumstances and to add that shareholders may undertake not to exercise all or part of their voting rights and (ii) add additional communication means regarding the vote by ballot papers.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

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## Seventh Resolution

The Meeting RESOLVES to amend article 12 of the Articles to (i) add a reference to the law of 10 August 1915 relating to commercial companies and (ii) reflect the amended meeting convening procedures as per the updated law relating to commercial companies.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Eight Resolution

The Meeting RESOLVES to amend article 13 of the Articles to (i) clarify that a majority of the board of directors shall not comprise persons resident for tax purposes in the United Kingdom and (ii) delete the words “and qualify” from the second paragraph.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Ninth Resolution

The Meeting RESOLVES to amend article 14 of the Articles to (i) render the election of a permanent chairman of the board of directors optional, (ii) replace the term “emergency” by the more appropriate term “urgency” and replace the words “assist at” by the more appropriate word “attend”, (iii) clarify that the board of directors can deliberate or act validly only if at least two directors are present, (iv) to delete the reference to directors resident in the United Kingdom, (v) to amend the provisions regarding the creation, by the board of directors, of committees in order to adapt to the provisions of the updated law relating to commercial companies and (vi) delete the last paragraph regarding participations to directors’ meetings from the United Kingdom.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Tenth Resolution

The Meeting RESOLVES to amend article 16 of the Articles to (i) add a reference to the applicability of MMFR, (ii) replace the references to the “2002 Law” by references to the “2010 Law”, (iii) replace the references to Directive and to articles of the “Directive 85/611/EEC” by references to the “Directive 2009/65/EC” and to articles of “Directive 2009/65/EC”, (iv) replace the reference to Directive “78/660/EEC (1)” by a reference to “article 1 of Directive 2013/34/EU”, (v) clarify the provisions for cross Company sub-fund investments and, consequently, delete the last paragraph of article 16, (vi) add the possibility to create feeder funds, (vii) except Authorised Money Market Funds from the provisions relating to the investment policies applicable to the other sub-funds of the Company and include specific provisions relating to the investment policies applicable to Authorised Money Market Funds under MMFR (including, but not limited to, the possibility for an Authorised Money Market Fund to invest up to 100% of its assets in different money market instruments issued or guaranteed separately or jointly by the institutions or countries described in the Articles), (viii) add provisions in relation to internal credit quality assessment procedures and liquidity management procedures, in line with MMFR requirements and (ix) add that investments can also be made for up to 100% of the net assets of any Fund other than an Authorised Money Market Fund in transferable securities and money market instruments issued or guaranteed by a country as disclosed in the Company’s current prospectus.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Eleventh Resolution

The Meeting RESOLVES to amend article 17 of the Articles to reflect the updated provisions on conflicts of interest as stipulated by the updated law relating to commercial companies.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

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## Twelfth Resolution

The Meeting RESOLVES to amend article 20 of the Articles to replace the reference to “article 113 of the 2002 Law” by a reference to the “2010 Law.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Thirteenth Resolution

The Meeting RESOLVES to amend article 21 of the Articles to (i) replace the reference to the “2002 Law” by a reference to the “2010 Law”, (ii) provide for the possibility to redeem shares of public debt CNAV MMFs at a price equal to the constant net asset value of these shares and LVNAV MMFs at a price equal to the constant net asset value of these shares in certain circumstances, (iii) replace the word “such” in the currently second paragraph (to become the third paragraph) of article 21 by the word “redemption” and (iv) replace the term “suspension” by “reduction” to correct a clerical error.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Fourteenth Resolution

The Meeting RESOLVES to amend article 22 of the Articles to (i) add net asset value suspension events in case of sub-fund mergers, master feeder arrangements and as liquidity management tool for certain Authorised Money Market Funds and (ii) add the words “or conversion” in order to ensure consistency of the penultimate paragraph of that article.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Fifteenth Resolution

The Meeting RESOLVES to amend article 23 of the Articles to (i) allow the board of directors to determine the fractions appropriate for the indication of the net asset value of the shares of the Company, (ii) add provisions regarding the determination of the net asset value of Authorised Money Market Funds (iii) include valuation principles for investment funds managed by the Company’s management company or any of its associates, for swaps and for Authorised Money Markets Funds.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Sixteenth Resolution

The Meeting RESOLVES to amend article 24 of the Articles to (i) provide for the possibility to subscribe shares of public debt CNAV MMFs at a price equal to the constant net asset value of these shares and LVNAV MMFs at a price equal to the constant net asset value of these shares in certain circumstances and (ii) to provide for contributions in kind regarding subscriptions into Authorised Money Market Funds.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## Seventeenth Resolution

The Meeting RESOLVES to amend article 25 of the Articles to (i) replace references to the “law regarding collective investment undertakings” and to the “law” by references to the “2010 Law” and (ii) replace the term “custodian” by “depository”.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

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## **Eighteenth Resolution**

The Meeting RESOLVES to amend article 27 of the Articles to replace the reference to the “law” by a reference to the “2010 Law”.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## **Nineteenth Resolution**

The Meeting RESOLVES to amend article 28 of the Articles to (i) delete the requirement that the net asset value of any sub-fund must be lower than USD 50 million for a period of thirty consecutive days, (ii) delete the references to sub-fund mergers from the third and fourth paragraphs of article 28 and to delete the fifth paragraph of article 28, (iii) add a paragraph relating to the possibility for shareholders of a sub-fund representing at least one tenth of the outstanding shares of such sub-fund to request the convening of a meeting to dissolve such sub-fund, (iv) delete “To the extent applicable” from the seventh paragraph and (v) add two paragraphs at the end of article 28 regarding applicable procedures to sub-fund and Company mergers.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## **Twentieth Resolution**

The Meeting RESOLVES to amend article 30 of the Articles to (i) replace the reference to the “law of 10 August, 1915 on commercial companies and amendments thereto” by the defined term “1915 Law”, (ii) the reference to the “2002 Law” by a reference to the “2010 law” and (iii) add a reference to MMFR.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

## **Twenty-First Resolution**

The Meeting RESOLVES to restate the Articles and to decide that the Articles shall be in the English language only and shall not be followed by a French translation.

For	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Against	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares
Abstention	<input type="checkbox"/>	with	<input type="text"/>	(number of Shares) Shares

**Please indicate with an “X” in the appropriate boxes how you wish to vote with respect to what number of shares on the relevant resolutions. The omission to tick any boxes with respect to each and any resolution shall be considered as a void vote.**

This ballot paper (“formulaire”) shall be received by the Company or its Transfer Agent no later than midnight Luxembourg time on 28 December 2018. Any ballot paper (“formulaire”) received by the Company after such deadline or without evidence of its valid execution, shall be disregarded for quorum purposes.

## **Signature(s) of shareholder(s)**

*(All joint holders must sign)*

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	

## **NOTES**

1. Please print your names(s) and address(es) or registered office in the space provided. If a registered share is held jointly, the right to vote must be jointly exercised. Accordingly, the names of all joint holders must sign at the foot of this ballot paper in the space provided. A corporation may execute this ballot paper under the hand of a duly authorised officer.